

NATCHAUG HOSPITAL POLICY AND PROCEDURE MANUAL

TITLE: FISCAL MANAGEMENT

Policy#: 1.3

Section: Community Programs

Subsection: School Programs

Purpose:

To outline fiscal management policies for the schools.

Scope:

School

Policy:

Per C.G.S. 10-76d(d), a private facility shall maintain a written contract issued by the local educational agency (LEA) for each student enrolled for the purpose of providing the necessary services for students by implementing an individualized education program (IEP) developed by the district's planning and placement team (PPT). If a contract is not provided, Natchaug Hospital will make its best effort to inform the district to secure a contract.

Natchaug Hospital shall maintain an accurate accounting system including an annual audit report prepared by a certified public accountant and shall provide, on request, to the contracting local school districts and to the State Department of Education fiscal information on the operation of the school, on such forms as the State Department of Education may require.

Natchaug Hospital shall carry adequate insurance covering fire and general liability as protection for students enrolled. Natchaug Hospital shall have insurance that covers liability to third parties or students enrolled arising through the use of any vehicle, whether owned or not owned by Natchaug Hospital, used by any of Natchaug Hospital's agents conducting Natchaug Hospital business. Worker's compensation insurance shall also be maintained.

Natchaug Hospital shall have on permanent file its conflict of interest policy.

Issued: 12/2012

Replaces:

Revised: 11/2023